CITY COLLEGES

CHANGES TO THE 2024-2025 FAFSA

You can expect to see changes when submitting the Free Application for Federal Student Aid (FAFSA) form for the 2024-2025 school year.

Previously, the FAFSA application has been available on October 1. This year, the 2024-2025 FAFSA will be available in December. While the U.S. Department of Education has not released an exact date the application will become available, there are things you can do now to get ready.

What will change with the 2024-2025 FAFSA application?

- The new FAFSA application will be shorter. It has been reduced from 108 questions to a maximum of 46 questions.
- Expect to see new terms.
 - Contributors are people like spouses or parents. They may be required to provide information on your FAFSA based on your dependency or if you're married.
- The Federal Pell Grant will expand to help more students and will link eligibility to your family size and the federal poverty level.
- Parents without a Social Security Number will be able to apply for an FSA ID. This will speed up the FAFSA processing time by allowing you to submit your application online instead of having to mail it.

What can I do now while I wait for the application to open?

- Create your FSA ID. This is required for all contributors, including you and your parent(s), if applicable. If this is your first time completing the FAFSA, create your FSA ID on the Federal Student Aid website for you and your parent(s), if applicable.
 - If you need assistance, contact your college's Financial Aid Office.
- Gather your 2022 Federal tax return and W-2s for yourself and your parent(s), if applicable. This includes assets and investments.

Keep in Mind:

- Once the FAFSA is released, complete it as soon as possible. This makes sure you receive your financial aid offer as early as possible.
- Check the <u>Federal Student Aid website</u> often for any updates.

Helpful Resources:

FAFSA Simplification ACT

ISAC Financial Aid: Completing the FAFSA

Contact Your City Colleges Financial Aid Office

COMPLETE YOUR FAFSA

Apply Online Today – Visit <u>studentaid.gov</u>

The Free Application for Federal Student Aid (FAFSA) is used to apply for federal, state, and college-based financial aid.

You should file a FAFSA as soon as possible once it is released to maximize your award eligibility.

If you need help, visit your college's Financial Aid Office.

What you will need:

- Your Social Security number or your Alien Registration Number (if you are not a U.S. citizen).
- Federal income tax returns, W-2s, and other records of money earned from two years ago (prior-prior year). For example, the 2023-2024 FAFSA asks for information from 2021 tax returns, and the 2024-2025 FAFSA will use information from 2022.

If eligible, we strongly recommend that you use the IRS Data Retrieval Tool, which will transfer your tax information directly into your FAFSA and reduce the likelihood that you will be asked to provide additional information.

- Bank statements and records of investments (if applicable).
- Records of untaxed income (if applicable).
- An FSA ID to sign in electronically. If you do not have one, visit studentaid.gov and click on 'Create Account' at the top of the page. It is very important you do not lose your FSA ID (username and password). Write them down and store them in a safe place.
- If you are a dependent student, you will also need the above information for your parents. If you are unsure if you are a dependent or independent student, check with your college's Financial Aid Office.

Note: If your parents do not have a Social Security or Alien Registration Number, this will NOT affect your eligibility (you will enter all zeros for their Social Security number(s)). In this case, your parents will not be able to create an FSA ID. You will need to print the FAFSA signature page and mail it, allowing six weeks of processing time.

Federal School Codes

In order for City Colleges to receive your information, you must enter the school code of the college you plan to attend on your FAFSA.

You may enter multiple codes if you are considering multiple colleges.

College	Federal School Code
Harold Washington Coll	ege 001652
Truman College	001648
Kennedy-King College .	001654
Malcolm X College	001650
Olive-Harvey College .	001653
Daley College	001649
Wright College	001655