

CARES Act Update

Student Emergency Funds

City Colleges of Chicago

January 31, 2021

CARES Act Funds Allocation Student Emergency Grants

CARES Act Funding Allocation to CCC			
Campus	Total Allocation	50% Allocation to be Awarded for Emergency Financial Aid Grants to Students	%
Richard J Daley College	\$2,993,998	\$1,496,999	12%
Harold Washington College	5,708,949	2,854,475	22%
Kennedy King College	2,144,024	1,072,012	8%
Malcolm X College	4,919,757	2,459,879	19%
Olive-Harvey College	1,429,900	714,950	6%
Harry S Truman College	3,220,360	1,610,180	13%
Wilbur Wright College	5,035,279	2,517,640	20%
Total	\$25,452,267	\$12,726,135	100%

CARES Act Funds Plan Overview

Student Emergency Grants

Campus	CARES Act Allocations	Spring 2020 Eligible* Headcount	\$ Per Student Disbursement	CARES Act Planned Award Disbursements	CARES Act Remaining Funds "Need Based"	% CARES Act Remaining Funds "Need Based"
DA	\$ 1,496,999	2,608	350	\$ 912,800	\$ 584,199	39%
HW	2,854,475	5,148	350	1,801,800	1,052,675	37%
KK	1,072,012	1,441	350	504,350	567,662	53%
MX	2,459,879	4,779	350	1,672,650	787,229	32%
OH	714,950	1,308	350	457,800	257,150	36%
TR	1,610,180	2,350	350	822,500	787,680	49%
WR	2,517,640	5,008	350	1,752,800	764,840	30%
Total	\$ 12,726,135	22,642		\$ 7,924,700	\$ 4,801,435	38%
* Title IV eligible students						

CARES Act Funds - Title IV Eligible Disbursements

Student Emergency Grants

Spring 2020 Semester

Campus	Spring 2020 Eligible* Headcount	CARES Act Planned Award Disbursements	Spring 2020 Completed Applications	Spring 2020 Disbursements
DA	2,608	912,800	1,074	\$ 375,210
HW	5,148	1,801,800	2,682	936,327
KK	1,441	504,350	977	341,430
MX	4,779	1,672,650	3,043	1,062,925
OH	1,308	457,800	820	286,470
TR	2,350	822,500	1,181	412,400
WR	5,008	1,752,800	2,118	738,820
Total	22,642	7,924,700	11,895	\$ 4,153,582
* Title IV eligible students				

CARES Act Funds - Title IV Eligible Disbursements Student Emergency Grants Summer/Fall 2020 & Spring 2021 Disbursements

	"Need Based" Disbursements							
Campus	CARES Act Available Funds* "Need Based"	Summer 2020 Completed Applications	Summer 2020 Disbursements	Fall 2020 Completed Applications	Fall 2020 Disbursements	Spring 2021 Completed Applications	Spring 2021 Disbursements	Remaining Funds As of 01/31/21
DA	\$ 1,121,789	218	\$ 218,000	583	\$ 583,000	320	\$ 320,000	\$ 789
HW	1,918,148	470	470,000	1,390	1,390,000	58	58,000	148
KK	730,582	189	189,000	477	477,000	64	64,000	582
MX**	1,396,954	592	592,000	805	804,754	-	-	200
OH**	428,480	142	142,000	286	286,480	-	-	-
TR	1,197,780	295	295,000	637	637,000	265	265,000	780
WR	1,778,820	438	438,000	1,330	1,330,000	10	10,000	820
Total	\$ 8,572,553	2,344	\$ 2,344,000	5,508	\$ 5,508,234	717	\$ 717,000	\$ 3,319
* Title IV eligible students								

CARES Act Funds - Title IV Eligible Disbursements Student Emergency Grants 2020 & 2021 Disbursements Summary

		1st Wave Disbursements		2nd Wave Disbursements			
Campus	CARES Act Allocations	Spring 2020 Completed Applications	Spring 2020 Disbursements	SU20/FA20/SP21 Completed Applications	SU20/FA20/SP21 Disbursements	Total CARES Act YTD Disb.	CARES Act Remaining Funds "Need Based"
DA	\$ 1,496,999	1,074	\$ 375,210	1,121	\$ 1,121,000	\$ 1,496,210	\$ 789
HW	2,854,475	2,682	936,327	1,918	1,918,000	2,854,327	148
KK	1,072,012	977	341,430	730	730,000	1,071,430	582
MX	2,459,879	3,043	1,062,925	1,397	1,396,754	2,459,679	200
OH	714,950	820	286,470	428	428,480	714,950	-
TR	1,610,180	1,181	412,400	1,197	1,197,000	1,609,400	780
WR	2,517,640	2,118	738,820	1,778	1,778,000	2,516,820	820
Total	\$12,726,135	11,895	\$ 4,153,582	\$ 8,569	\$ 8,569,234	\$12,722,816	\$ 3,319
* Title IV eligible students							

CARES Act Funds – Minority Serving Institutions (MSI)

Campus	CARES Act MSI Allocations	Spring 2020 Students Awarded*	Spring 2020 Total Funds Disbursed	Summer/Fall 2020 Students Awarded*	Summer/Fall 2020 Total Funds Disbursed	Remaining CARES Act MSI Funds	% CARES Act Remaining MSI Funds
DA	\$202,059	169	\$ 105,182	148	\$ 62,509	\$34,369	17%
HW	360,791	378	257,711	348	101,524	1,556	0%
KK	147,743	134	94,313	133	51,641	1,789	1%
MX	643,023	439	298,552	454	344,466	4	0%
OH	102,195	149	92,854	18	9,231	111	0%
TR	231,241	174	114,636	147	46,116	70,490	30%
WR	330,125	370	240,637	234	87,629	1,859	1%
Total	\$2,017,177	1,813	\$ 1,203,884	1,482	\$ 703,116	\$110,177	5%

* Title IV eligible students