CITY COLLEGES°

OF CHICAGO

Local 1600 City Colleges of Chicago Salary Enhancement Schedule

Phase I

OPTION	Notice Received	Retirement Date	Enhancement	Lump Sum Payment
A				
В				
С	November 15, 2023	May, June, or July 2025	One lump sum enhancement the same school year of notice AND one lump sum enhancement the subsequent school year	December 2023 and December 2024 (second pay period of the month)

Phase II

OPTION	Notice Received	Retirement	Enhancement	Lump Sum
		Date		Payment
Α	November 15,	Prior to the	One lump sum	December 2023
	2023	Spring 2024	enhancement the same	(second pay period
		semester	year of notice	of the month)
В	November 15,	May, June, or	One lump sum	December 2023 and
	2023	July 2024	enhancement the same	May or June 2024
			year of notice AND one	
			lump sum enhancement	
			the following calendar	
			year	
C	May 1, 2024	May, June,	One lump sum	December 2024 and
	•	or July 2026	enhancement the school	December 2025
			year following notice	(second pay period
			AND one lump sum	of the month)
			enhancement the	
			subsequent school year	

Page 1 of 2

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Phase III

OPTION	Notice Received	Retirement Date	Enhancement	Lump Sum Payment
A	October 15, 2024	Prior to the Spring 2025 semester	One lump sum enhancement the same year of notice	December 2024 (second pay period of the month)
В	October 15, 2024	May, June, or July 2025	One lump sum enhancement the same year of notice AND one lump sum enhancement the following calendar year	December 2024 and May or June 2025
С	May 1, 2025	May, June, or July 2027	One lump sum enhancement the school year following notice AND one lump sum enhancement the subsequent school year	December 2025 and December 2026 (second pay period of the month)

Phase IV

OPTION	Notice Received	Retirement Date	Enhancement	Lump Sum Payment
A	October 15, 2025	Prior to the	One lump sum	December 2025
		Spring 2026	enhancement the same	(second pay period
		semester	year of notice	of the month)
В	October 15, 2025	May, June, or	One lump sum	December 2025 and
		July 2026	enhancement the same	May or June 2026
			year of notice AND one	
			lump sum enhancement	
			the following calendar	
			year	
С	May 1, 2026	May, June,	One lump sum	December 2026 and
	Way 1, 2020	or July 2028	enhancement the school	December 2027
			year following notice	(second pay period
			AND one lump sum	of the month)
			enhancement the	,
			subsequent school year	