

**Local 1600
City Colleges of Chicago
Salary Enhancement Schedule**

Phase I

OPTION	Notice Received	Retirement Date	Enhancement	Lump Sum Payment
A				
B				
C	November 15, 2023	May, June, or July 2025	One lump sum enhancement the same school year of notice AND one lump sum enhancement the subsequent school year	December 2023 and December 2024 (second pay period of the month)

Phase II

OPTION	Notice Received	Retirement Date	Enhancement	Lump Sum Payment
A	November 15, 2023	Prior to the Spring 2024 semester	One lump sum enhancement the same year of notice	December 2023 (second pay period of the month)
B	November 15, 2023	May, June, or July 2024	One lump sum enhancement the same year of notice AND one lump sum enhancement the following calendar year	December 2023 and May or June 2024
C	May 1, 2024	May, June, or July 2026	One lump sum enhancement the school year following notice AND one lump sum enhancement the subsequent school year	December 2024 and December 2025 (second pay period of the month)

Local 1600
City Colleges of Chicago
Salary Enhancement Schedule

Phase III

OPTION	Notice Received	Retirement Date	Enhancement	Lump Sum Payment
A	October 15, 2024	Prior to the Spring 2025 semester	One lump sum enhancement the same year of notice	December 2024 (second pay period of the month)
B	October 15, 2024	May, June, or July 2025	One lump sum enhancement the same year of notice AND one lump sum enhancement the following calendar year	December 2024 and May or June 2025
C	May 1, 2025	May, June, or July 2027	One lump sum enhancement the school year following notice AND one lump sum enhancement the subsequent school year	December 2025 and December 2026 (second pay period of the month)

Phase IV

OPTION	Notice Received	Retirement Date	Enhancement	Lump Sum Payment
A	October 15, 2025	Prior to the Spring 2026 semester	One lump sum enhancement the same year of notice	December 2025 (second pay period of the month)
B	October 15, 2025	May, June, or July 2026	One lump sum enhancement the same year of notice AND one lump sum enhancement the following calendar year	December 2025 and May or June 2026
C	May 1, 2026	May, June, or July 2028	One lump sum enhancement the school year following notice AND one lump sum enhancement the subsequent school year	December 2026 and December 2027 (second pay period of the month)