CITY COLLEGES

OF CHICAGO LOCAL 1600 RETIREE SALARY ENHANCEMENT WORKSHEET 2022-2026

FOR YOUR OWN USE IN ORDER TO ESTIMATE RETIREMENT ENHANCEMENT UNDER ARTICLE VII.L OR VI.K OF THE CCCTU LOCAL 1600 FACULTY, TRAINING SPECIALIST, AND PROFESSIONAL COLLECTIVE BARGAINING AGREEMENTS

CALCULATE YOUR DAILY RATE

Full-Time Faculty:

 ± 18 (pay periods) $\div 10$ (days in a pay period) = ____

Annual Salary

DAILY RATE

Training Specialists and Professional Employees:

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 ± 26 (pay periods) $\div 10$ (days in a pay period) = ____

Annual Salary

DAILY RATE

CALCULATE THE NUMBER OF SICK DAYS TO BE PAID OUT

Sick Leave Bank as of beginning of Fall	
Term 2022/2023/2024/2025/2026	
Times 80% (per Article VII.L or VI.K)	x .80
Total Number of Sick Days Eligible	
Times 30% (per Article VII.L or VI.K)	x .30
Total Sick Days to be Paid under Enhancement Plan	

ESTIMATE ENHANCEMENT

Daily Rate

Sick Days to be Paid

LUMP SUM PAYMENT

CHECKLIST of INFORMATION RETURNED TO THE OFFICE OF HUMAN RESOURCES

- □ SECTION I of Retiree Salary Enhancement Contract: Is my Eligibility Information legible and complete?
- □ SECTION II of Retiree Salary Enhancement Contract: Is one election for retirement clearly marked and if Option A is selected, is an exact date given?
- □ SECTION III of Retiree Salary Enhancement Contract: Have I read and fully understood the Retiree Salary Enhancement Contract?
- □ SECTION III of Retiree Salary Enhancement Contract: Have I signed and dated page 3 of the Retiree Salary Enhancement Contract?
- □ Have I made a copy for my personal records?
- □ Have I sent the completed and signed contract and copy of my retirement intent letter via certified mail so that it is received by the Office of Human Resources (Compensation Department) by the deadline?
- □ Have I sent a letter to the College President & Human Resources as notification of my intent to retire and participate in the Salary Enhancement Program?